

Republika ng Pilipinas  
SANGGUNIANG PANLUNGSOD NG MARIKINA



CITY GOVERNMENT OF MARIKINA  
GENERAL SERVICES OFFICE



ORDINANCE No. 118  
Series of 2008

ORDINANCE APPROVING THE REVISION OF THE ANNUAL APPROPRIATION  
OF THE MARIKINA HOTEL FOR C.Y. 2008

Introduced by Councilor PONCIANO T. UBALDO, Jr.

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WHEREAS, on January 9, 2008, the City Council of Marikina passed Ordinance No. 04 Series of 2008, approving the annual budget of the Marikina Hotel for C.Y. 2008 in the amount of Twenty Seven Million Six Hundred Forty Thousand Twenty Eight Pesos and Eleven Centavos (P27,640,028.11);

WHEREAS, during a special meeting held on August 4, 2008 at the Marikina City Hall, the said annual budget has been revised from Twenty Seven Million Six Hundred Forty Thousand Twenty Eight Pesos and Eleven Centavos (P27,640,028.11) to Forty Seven Million Six Hundred Six Thousand Seven Hundred Thirty Seven Pesos and Ten Centavos (P47,606,737.10);

WHEREAS, the aforementioned revision has been duly approved by the Board of Trustees to be endorsed to the City Council for review and final approval through a legislative measure;

WHEREAS, the said approval of the Board of Trustees was attested and certified by its duly-elected Board Secretary of the Board of Trustees of the Marikina Hotel, Mrs. Aida Nuñez;

NOW THEREFORE, BE IT ORDAINED AS IT IS HEREBY ORDAINED by the SANGGUNIANG PANLUNGSOD ng MARIKINA, in session duly assembled, that:

SECTION 1. The City Government of Marikina hereby approves the revision of the annual appropriation of the Marikina Hotel for C.Y. 2008 from Twenty Seven Million Six Hundred Forty Thousand Twenty Eight Pesos and Eleven Centavos (P27,640,028.11) to Forty Seven Million Six Hundred Six Thousand Seven Hundred Thirty Seven Pesos and Ten Centavos (P47,606,737.10).

SECTION 2. This Ordinance shall take effect upon its approval.

APPROVED by the CITY COUNCIL OF MARIKINA this 6<sup>th</sup> day of August, 2008.